



**PRESS RELEASE
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POTOMAC BANCSHARES, INC. NAMES ALICE P. FRAZIER PRESIDENT AND CEO

Charles Town, WV – Potomac Bancshares, Inc. (OTC-QB: PTBS), the one bank holding company for Bank of Charles Town (BCT), names Alice P. Frazier as President and CEO of Potomac Bancshares, Inc. and BCT, effective July 5th, 2017.

“On behalf of the Board of Directors, I am pleased to announce the appointment of Ms. Frazier as our next President and CEO”, said Dr. Keith Berkeley, Chairman. “We look forward to her leadership as we continue to grow our company.”

Ms. Frazier brings 26 years of banking experience to PTBS, having most recently served as the Executive Vice President and Chief Operating Officer of Cardinal Financial Corporation (CFNL) in McLean, Virginia. Prior to joining CFNL in 2009, she was SVP/Area Executive in Loudoun County, Virginia for BB&T. Ms. Frazier began her banking career at Middleburg Financial Corporation (MBRG) in 1991 serving as Chief Financial Officer and culminating into Chief Operating Officer. She spent four years in public accounting with both a national and regional firm. Ms. Frazier is a graduate of Radford University and Stonier Graduate School of Banking.

Ms. Frazier currently serves as Chair of the Virginia Association of Community Banks and has held various leadership roles within the Independent Community Bankers Association.

Ms. Frazier said, “It is an honor to serve as Potomac Bancshares, Inc. and BCT’s President and Chief Executive Officer. The company is rich with 146 years of history, solid financial performance and a team of vibrant, talented employees, who are committed to the clients, the communities we serve and the mission of the company. I look forward to working with the Board of Directors and the BCT team as we position the company for the future.”

Bank of Charles Town, a wholly owned subsidiary of Potomac Bancshares, Inc., is a locally owned community bank with seven offices serving the Eastern Panhandle of West Virginia, Washington County, Maryland and Middleburg, Virginia. For more information, visit us online at www.mybct.com or speak to our staff by calling 304-725-8431.