

NEWS RELEASE

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BARONNER STEPS DOWN AS PRESIDENT AND CEO OF POTOMAC BANCSHARES, INC., AND BANK OF CHARLES TOWN

CHARLES TOWN, WV—Potomac Bancshares, Inc., and its subsidiary, Bank of Charles Town, announced today that Robert F. Baronner, Jr., has decided to step down from his positions as President and Chief Executive Officer of Potomac and the Bank, due to significant health issues. Mr. Baronner will be on a leave of absence from Potomac and the Bank. Arch A. Moore, III, has been appointed by the Board of Directors of Potomac and the Bank to serve as acting President and Chief Executive Officer until the Board names a permanent replacement for Mr. Baronner.

Keith B. Berkeley, Chairman of the Board, said, “The Board wishes to thank Mr. Moore, the senior leaders and our employees for their hard work during this process. Potomac and the Bank remain strong and are in a good position during this transition.

“The Board is grateful to Mr. Baronner for his sixteen years of dedicated and outstanding service, strong leadership and community involvement. We wish him and his family the very best.”

Potomac Bancshares, Inc., is a bank holding company, which owns Bank of Charles Town, a West Virginia banking corporation. The Bank is a locally owned community bank with seven offices serving the Eastern Panhandle of West Virginia, Washington County, Maryland and Loudoun County, Virginia.